

MEMO ENDORSED

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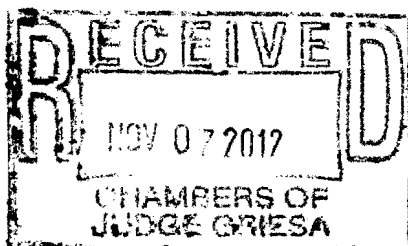
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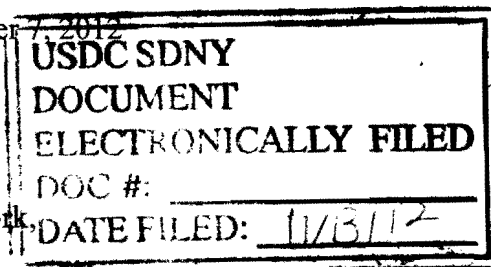
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November 7, 2012



By Hand

The Honorable Thomas P. Griesa,
United States District Court for the Southern District of New York,
Daniel Patrick Moynihan United States Courthouse,
500 Pearl Street,
New York, New York 10007-1312.

Re: EM Ltd. and NML Capital, Ltd. v. The Republic of Argentina and Banco Central de la República Argentina, 06 Civ. 7792 (TPG)

Dear Judge Griesa:

I write on behalf of Banco Central de la República Argentina ("BCRA"), defendant in the above-captioned action, to respectfully request an extension of BCRA's and the Republic of Argentina's (the "Republic's") time to answer or otherwise respond to plaintiffs' Third Amended Complaint, which was filed on August 31, 2012.

Pursuant to a schedule Your Honor entered on August 28, 2012, the Republic's and BCRA's respective motions to dismiss would have been due no later than **November 9, 2012**; any opposition would have been due no later than **January 7, 2013**; and any reply thereto would have been due no later than **February 8, 2013**. In light of the impact of Hurricane Sandy on the eastern seaboard, and the loss of electricity in the New York metro-area in particular, BCRA respectfully requests that the current briefing schedule be extended as follows:

- The Republic's and BCRA's respective motions to dismiss shall be due no later than **November 27, 2012**;
- Any opposition shall be due no later than **January 23, 2013**; and
- Any reply thereto shall be due no later than **February 25, 2013**.

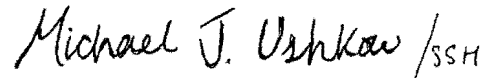
Approved
Thomas P. Griesa
CSW 11/13/12

The Honorable Thomas P. Griesa

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All parties have consented to BCRA's proposed extended schedule. This is BCRA's first request for an extension of the schedule entered on August 28.

Respectfully submitted,

Handwritten signature of Michael J. Ushkow in cursive, followed by the initials "/SSH".

Michael J. Ushkow

cc (by e-mail):

Carmine D. Boccuzzi, Esq.
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